

SATOL

Annual Report

of

SATOL

Chemicals Private Limited

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092

F / Y : 31st March, 2022



Speciality Cleaner

SATOL CHEMICALS PVT LTD

MFG. : SATOL BRAND SPECIALITY CLEANER
102, First Floor, "SHREEMAD GOKUL",
Off Devidas Lane, Behind M.C.F. Club,
Borivali (West), Mumbai - 400 092, INDIA.
Tel.: +91-22-2891 3865 ,Fax : +91-22-2890 0879
E-mail : satolHO@satol.net
website : www.satol.net

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 2ND ANNUAL GENERAL MEETING OF THE MEMBERS OF SATOL CHEMICALS PRIVATE LIMITED WILL BE HELD ON THURSDAY, 29TH SEPTEMBER, 2022 AT 04.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 102, SHREEMAD GOKUL APARTMENTS CHS LTD NEAR MCF CLUB, OFF S V ROAD, BORIVALI (W), MUMBAI CITY, MUMBAI, MAHARASHTRA, INDIA, 400092, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS:

To consider, approve and adopt the Balance Sheet as on 31st March, 2022, Profit and Loss Account for the year ended on that date together with the Report of the Board of Directors and Auditors thereon.

For and on Behalf of
M/s. SATOL CHEMICALS PRIVATE LIMITED

Bhavesh Thakarshibhai Parsana
Director
DIN:08515430
Place: Mumbai
Date: 06/09/2022





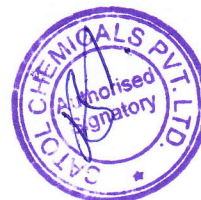
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NOTES:

1. A member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of himself and that a proxy need not be a member of the company.
2. The duly filled proxy form in order to be effective must be duly filled and deposited at the Registered Office of the Company not less than 48 hours before the time fixed for commencement of the Annual General Meeting.
3. Corporate members intending to send their representative to attend the meeting are requested to send a certified true copy of the Board resolution to the Company, authorizing the representative to attend and vote at the meeting.
4. Members/authorized representatives/Proxies are requested to bring in the filled Attendance slip for the meeting.



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the company	SATOL CHEMICALS PRIVATE LIMITED
Registered Office	102, SHREEMAD GOKUL APARTMENTS CHS LTD NEAR MCF CLUB, OFF S V ROAD, BORIVALI (W), MUMBAI CITY, MUMBAI, MAHARASHTRA, INDIA, 400092.

Name of the Member(s)	
Registered Office	
E-mail Id	
Folio No /Client ID	
DP ID	

I/We , being the member(s) of _____ shares of the above named company. Hereby appoint

Name :	
Address:	
E-mail Id:	
Signature, or failing him	

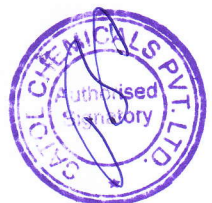
as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the company, to be held on the Thursday, 22nd September, 2022 at 04.30 P.M. at the Registered Office of the Company at 102, Shreemad Gokul Apartments Chs Ltd Near Mcf Club, Off S V Road, Borivali (W), Mumbai City, Mumbai, Maharashtra, India, 400092 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(s)	Vote	
		For	Against
1.	To consider, approve and adopt the Balance Sheet as on 31 st March, 2022, Profit and Loss Account for the year ended on that date together with the Report of the Board of Directors and Auditors thereon.		

Signed this _____ day of _____ 2022

Signature of Shareholder Signature of Proxy holder Signature of shareholder
across Revenue stamp

Affix Revenue
Stamps



SATOL

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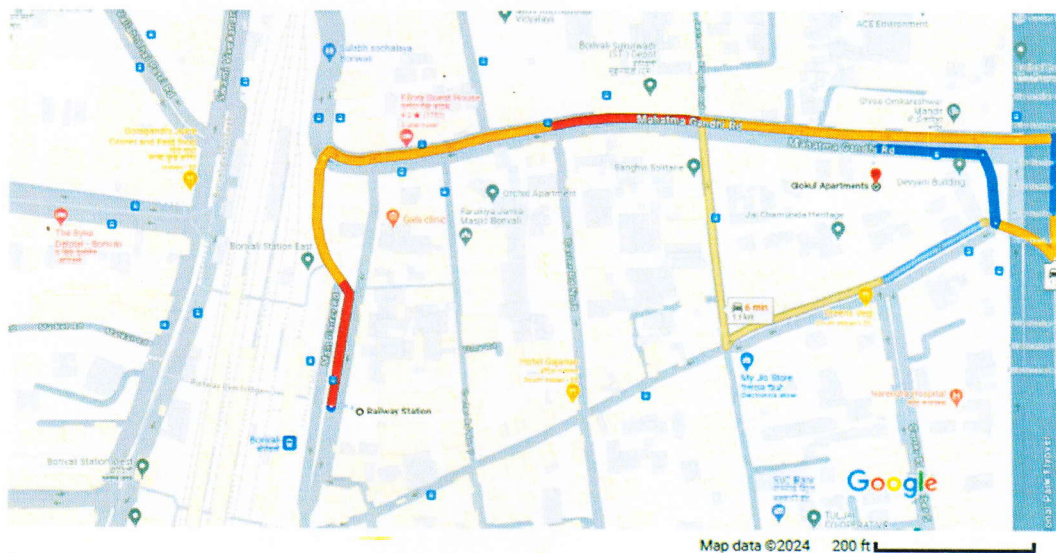
E-mail : satolHO@satol.net

website : www.satol.net

Route Map for Venue of Annual General Meeting (AGM)

Google Maps

Railway Station, Kasthurba Rd, opposite Borivali East, Drive 1.2 km, 6 min
Chinchpada, Borivali East, Mumbai, Maharashtra 400066, India to Gokul
Apartments, Gokul Apartment, Mahatma Gandhi Rd, Chinchpada, Borivali
East, Mumbai, Maharashtra 400066, India



Unit : Plot No. 4923, Near Technotrap, Plastic Zone, GIDC Sarigam, Tal. Umargam,
Dist. Valsad, Gujarat - 396 155. E-mail.: info@satol.net



DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in submitting the Second Annual Report of your company together with the Audited Accounts and Auditors Report thereon for the accounting year ended on 31st March 2022.

FINANCIAL RESULTS

	<u>Amount in Rupees</u> 2021-2022	<u>Amount in Rupees</u> 2020-2021
Profit / - Loss before Depreciation and Provision for Taxation	90,73,065	-16,83,811
Less : Depreciation	<u>14,16,141</u>	<u>0</u>
Profit before Tax	76,56,924	- 16,83,811
Provision for Taxation (Deferred Tax)	<u>10,74,716</u>	<u>-0</u>
Profit after Tax	65,82,208	- 16,83,811
Balance Carried forward	65,82,208	- 16,83,811

DIVIDEND

In view of inadequacy of Profits your Directors do not recommend any dividend for the financial year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the period under review your company has made a Net Profit of Rs. 76,56,924/- and a Provision for Tax of Rs 10,74,716/- was made for the Year. Thus a Net Credit balance of Rs. 65,82,208/- has been transferred to Reserve & Surplus A/c for the current period.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this Financial Statements relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**CONSERVATION ENERGY****Energy Conservation Measures Taken**

The main source of energy is electricity. Adequate capacitors have been installed to reduce consumption of power. Frequent energy checks were conducted by the company's Directors to minimise wastage and rectify faulty systems. The Company has installed LED lights instead of conventional florescent or CFL to save on Energy.

Own Generation

Nil

Contd...2

Future Plan of Action

The company is focusing on further cost reduction.

Foreign Exchange

There was no foreign exchange Inflow or Outflow during the year under review..

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

WEB LINK OF ANNUAL RETURN

The Company does not have any website

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had Four Board meetings during the financial year under review.

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DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(5) of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed :

- a) That in preparation of the accounts for the financial year ended 31 March, 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) That the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the ended of the financial year and of the profits and Loss of the Company for the year under review.
- c) That Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities and
- d) That the Directors have prepared the accounts for the financial year ended 31 March, 2022 on a Going Concern basis
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DIRECTORS

None of the Directors will retire during the year.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

AUDITORS

M/s D K Gala Associates, Chartered Accountants (Firm Registration No 114290W) were appointed as Statutory Auditors of the Company for a period of 5 consecutive years from the conclusion of the 1st Annual General Meeting till the conclusion of the 6th Annual General Meeting to be held in 2026 to audit the Financial Statements of the Company. As per the recent amendment to Companies Act, their appointment does not require ratification.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

SHARES

- a. The Company has not bought back any of its securities during the year under review.
- b. The Company has not issued any Sweat Equity Shares during the year under review.
- c. No Bonus Shares were issued during the year under review

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EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

DETAILS OF DIRECTORS/KMP/ APPOINTED/RESIGNED DURING THE YEAR

No Director or Key Managerial Person was appointed or resigned during the year.

TRANSFER TO RESERVE

No amounts will be transferred to any Reserve during the year under review.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN & WORKPLACE PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

No cases of any sexual harassment of women at the workplace was made during the year under review.

ADEQUATE INTERNAL FINANCIAL CONTROL

The Company has an adequate Internal Control considering the size of Company and scale of its operation.

APPRECIATION

Your Directors deem it a privilege to convey their appreciation and gratitude to the various Government Authorities and Bankers for their financial support, co-operation and guidance during the year. The Directors also place on record their deep appreciation for the contribution made by Shareholders. Lastly, the Directors also take this opportunity to thank all the shareholders for their keen interest in the company.

FOR AND ON BEHALF OF THE BOARD**(BHAVESH T PARSANA)**

Chairman

DIN :08515430

Date : 29th September, 2022

Place : Mumbai



D K GALA ASSOCIATES

Chartered Accountants

C.A. Deepak K. Gala
B.Com, FCA

C-203, Shardadham, Near Old Post Office, Akurli Cross Road No. 1, Kandivali (East), Mumbai – 400
101.Tel : (O) 2887 08 01 (M) 93 2222 44 60 Email : dkgmail@icai.org

INDEPENDENT AUDITOR'S REPORT

To the Members of

SATOL CHEMICALS PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENT

Opinion

We have audited the Financial Statements of **SATOL CHEMICALS PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its financial performance for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report including Board's Report, Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard

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**Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



[3]

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. Since the Company is a Small Company as defined in sub section 85 of section 2 of the Companies Act, 2013, neither having Paid-Up Capital not more than Rupees two Crores as at the Balance Sheet Date nor does have a total revenue, including revenue from discontinuing operations exceeding Rupees Twenty Crores, at any time during the financial year, the requirements of the matters, specified in paragraph 4 and 5 of the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, are not applicable to the Company
2. **As required by section 143(3) of the Act, we report that:**
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet and the Statement of Profit dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

Contd....4



D K GALA ASSOCIATES

Chartered Accountants

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101.Tel : (O) 2887 08 01 (M) 93 2222 44 60 Email : dkgmail@icai.org

[4]

- e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. In our opinion and as per the information and explanations given to us, with respect to the reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the said information is not applicable in lieu of exemption provided to private companies vide Notification No. GSR 583(E) dated June 13, 2017;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and according to the information and explanation given to us, the same are not applicable to the Company;
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For D K GALA ASSOCIATES

Chartered Accountants

Deepak K. Gala
(CA Deepak K Gala)
Proprietor



Membership No. : 048073

Firm Registration No. : 114290W

ICAI UDIN : 22048073AXGNKO8982

Place : Mumbai

Date : 29th September, 2022

SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

All Amount in (₹) INR

BALANCE SHEET AS ON 31ST MARCH, 2022

SR No	PARTICULARS	NOTE No	CURRENT YEAR	PREVIOUS YEAR
			31-03-2022	31-03-2021
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>PROPRIETOR CAPITAL ACCOUNT</u>			
	(a) Share capital	1	100,000	100,000
	(b) Reserves and surplus	2	4,898,397	(1,683,811)
	(c) Money received against share warrants			
2	Share application money pending allotment		-	-
3	<u>NON-CURRENT LIABILITIES</u>			
	(a) Long-term borrowings	3	76,399,999	52,702,361
	(b) Deferred tax liabilities (Net)	4	790,673	-
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
4	<u>CURRENT LIABILITIES</u>			
	(a) Short-term borrowings	5	34,959,431	-
	(b) Trade payables		-	-
	A Total Outstanding dues of Micro and Small Ents			
	B Total Outstanding dues other than Micro and Small Ents	6	54,162,018	5,215,885
	(c) Other current liabilities	7	2,359,739	45,486
	(d) Short-term provisions	8	284,043.00	
	T O T A L		173,954,300	56,379,920
II	<u>ASSETS</u>			
1	<u>NON-CURRENT ASSETS</u>			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Tangible assets	9	55,223,556	36,289,500
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress	10	495,990	11,373,396
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances			
	(e) Other non-current assets	11	17,700	23,600
2	<u>CURRENT ASSETS</u>			
	(a) Current investments		-	-
	(b) Inventories	12	10,109,760	3,259,654
	(c) Trade receivables	13	104,366,051	
	(d) Cash and cash equivalents	14	709,249	468,262
	(e) Short-term loans and advances	15	2,471,984	4,965,508
	(f) Other current assets	16	560,011	-
	T O T A L		173,954,300	56,379,920

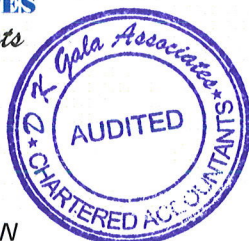
As per our Report of even date

For D K GALA ASSOCIATES

Chartered Accountants


(CA Deepak K. Gala)

Proprietor



Membership No. - 048073

Firm Registration No. : 114290W

Place - Mumbai

Dated - 29-09-2022

UDIN NO - 22048073AXGNKO8982

For SATOL CHEMICALS PRIVATE LIMITED


(Bhavesh Parsana)

Director

DIN: 08515430


(Mayuri Parsana)

Director

DIN: 01302733

Place - Mumbai

Dated - 29-09-2022

SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

All Amount in (₹) INR

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

Sr No	PARTICULARS		SCH NO	CURRENT YEAR 31- 03 -2022	PREVIOUS YEAR 31- 03 -2021
I	Revenue from operations		17	170,973,759	-
II	Other Income		18	65,155	1,396
III	Total Income	(I + II)		171,038,914	1,396
IV	Expenses:				
	Cost of materials consumed		19	140,860,204	-
	Purchase of Stock-in-Trade				
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		20	(4,410,300)	
	Employee benefit expense		21	7,679,430	-
	Financial costs		22	1,041,126	72,132
	Depreciation and amortization expense		23	1,422,041	5,900
	Other expenses		24	16,789,489	1,607,175
	Total Expenses			163,381,990	1,685,207
V	Profit before exceptional and extraordinary items and tax	(III - IV)		7,656,924	(1,683,811)
VI	Exceptional Items			0	0
VII	Profit before extraordinary items and tax	(V - VI)		7,656,924	(1,683,811)
VIII	Extraordinary Items			0	0
IX	Profit before tax	(VII - VIII)		7,656,924	(1,683,811)
X	Tax expense:				
	(1) Current tax			284,043	0
	(2) Deferred tax			790,673	0
XI	Profit / (Loss) for the period from continuing operations	(IX - X)		6,582,208	(1,683,811)
XII	Profit/(Loss) from discontinuing operations			0	0
XIII	Tax expense of discounting operations			0	0
XIV	Profit/(Loss) from Discontinuing operations	(XII - XIII)		0	0
XV	Profit/(Loss) for the period	(XI + XIV)		6,582,208	(1,683,811)
XVI	Earning per equity share:				
	(1) Basic			658.22	(1,683,810.81)
	(2) Diluted			658.22	(1,683,810.81)

As per our Report of even date

For D K GALA ASSOCIATES

Chartered Accountants

(CA Deepak K Gala)

Proprietor

Membership No. - 048073

Firm Registration No. : 114290W

Place Mumbai

Dated 29-09-2022

UDIN - 22048073AXGNKO8982



For SATOL CHEMICALS PRIVATE LIMITED

(Bhavesh Parsana)

Director

DIN: 08515430

Place - Mumbai

Dated - 29-09-2022

(Mayuri Parsana)

Director

DIN: 01302733

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

NOTE - 1 : SHARE CAPITAL AS ON 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR			
		AMOUNT	AMOUNT	AMOUNT	AMOUNT		
1	AUTHORISED SHARE CAPITAL (1,50,000 Equity Shares of Rs. 10 each) (Previous Year : 1,50,000 Equity Shares of Rs. 10 each)		1,500,000.00		1,500,000.00		
2	ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL (10,000 Equity Shares of Rs. 10/- each Fully Paid) (Previous Year : 10,000 Equity Shares of Rs. 10/- each Fully Paid)		100,000.00		100,000.00		
3	RECONCILIATION OF SHARES	NO. OF SHARES	AMOUNT	NO. OF SHARES	AMOUNT		
	Opening Share Capital	10,000	100,000.00	0	-		
	Add: Shares issued During the year	0	-	10,000	100,000.00		
	Add: Rights/Bonus Shares Issued	0	0.00	0	0.00		
	Total	10,000	100,000.00	10,000	100,000.00		
	Less: Buy back of Shares	0	0.00	0	0.00		
	Less Reduction in Capital	0	0.00	0	0.00		
	Closing Share Capital	10,000	100,000.00	10,000	100,000.00		
4	LIST OF SHAREHOLDERS HAVING 5% OR MORE SHARES (IN No.'s)						
	Sr No	NAME OF THE SHAREHOLDER	No of Shares	% of Total Shares	No. of Shares	% of Total Shares	
	1	Mr Bhavesh T Parsana	8,000	80%	8,000	80.00%	
	2	Ms Mayuri B Parsana	2,000	20%	2,000	20.00%	
	T O T A L		-	10,000	100%	10,000	
5	SHARES HELD BY THE PROMOTERS AS ON 31 MARCH, 2022						
	Sr No	NAME OF THE PROMOTER	CURRENT YEAR		PREVIOUS YEAR		% Change during the Year
			No. of Shares	% of Total Shares	% of Total Shares	% of Total Shares	
	1	Mr Bhavesh T Parsana	8,000	80.00%	8,000	80.00%	0.00%
	2	Ms Mayuri B Parsana	2,000	20.00%	2,000	20.00%	0.00%
	T O T A L		10,000	100.00%	10,000	100.00%	0.00%

NOTE - 2 : RESERVES & SURPLUS AS ON 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
1	PROFIT AND LOSS ACCOUNT				
	Opening Balance	(1,683,810.81)		-	(1,683,810.81)
	Add : Net Profit / (Loss) during the Year	6,582,207.80	4,898,396.99	(1,683,810.81)	(1,683,810.81)
	T O T A L		4,898,396.99		(1,683,810.81)



For SATOL CHEMICALS PRIVATE LIMITED

Director

M.B. Parsana

Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

NOTE - 3 : LONG TERM BORROWINGS AS ON 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
1	From Banks				
	(a) - Secured	A	6,050,445.47		7,397,731.00
	(b) - Unsecured		0.00		0.00
2	Deferred Payment Liabilities - Secured		0.00		0.00
3	Loans & Advances from Related Parties - Unsecured	B	70,349,553.76		45,304,630.00
4	Loans & Advances from Others - Unsecured		0.00		0.00
	T O T A L		76,399,999.23		52,702,361.00

NOTE - 4 : DEFERRED TAX LIABILITIES (NET) AS ON 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Opening Balance		-	-	
2	Current Year's Deferred Tax Liability	C	790,673.00	-	-
	T O T A L		790,673.00		-

NOTE - 5 : SHORT TERM BORROWINGS AS ON 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	Amount	Amount	Amount
1	From Banks				
	(a) - Secured	D	32,499,995.40		
	(b) - Unsecured		-		-
2	From Other Parties				
3	Loans and advances from related parties				
4	Current Maturities of Long Term Borrowings	E	2,459,436.00		
	T O T A L		34,959,431.40		-

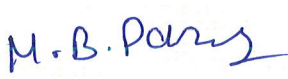
NOTE - 6 : TRADE PAYABLES OTHER THAN MICRO AND SMALL ENTERPRISES AS ON 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Sundry Creditors For Goods	F	35,104,661.44		2,864,380.00
2	Sundry Creditors for Expenses & Others	G	17,397,500.33		2,277,984.00
3	Outstanding Expenses	H	1,458,627.84		66,492.62
4	Statutory Dues Payable	I	201,228.00		7,028.00
	T O T A L		54,162,017.61		5,215,884.62



For SATOL CHEMICALS PRIVATE LIMITED


 Director


 Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

TRADE PAYABLES DUE FOR PAYMENT AS ON 31 MARCH 2022

Sr No	PARTICULARS	Outstanding From the Due Date of Payment				Total
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i)	MSME (Previous Year)					-
(ii)	Others (Previous Year)	52,494,662 (5,142,364)	7,500.00	-	-	52,502,161.77 (5,142,364.00)
(iii)	Disputed Dues - MSME (Previous Year)	-	-	-	-	-
(iv)	Disputed Dues - Others (Previous Year)	-	-	-	-	-
	T O T A L (Current Year)	52,494,662	7,500.00	-	-	52,502,161.77
	T O T A L (Previous Year)	(5,142,364)	-	-	-	(5,142,364.00)

NOTE - 7 : OTHER CURRENT LIABILITIES AS ON 31 MARCH 2022

SR NO	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	For Advance Received From Parties	J	1,801,188.18		-
2	Details of Director's Current Account	K	558,550.90		45,485.60
	T O T A L		2,359,739.08		45,485.60

NOTE - 8 : SHORT TERM PROVISIONS AS ON 31 MARCH 2022

SR NO	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	For Taxation	L	284,043.00		0.00
2	For Dividend		0.00		0.00
3	For Corporate Dividend tax		0.00		0.00
	T O T A L		284,043.00		-

NOTE - 10 : CAPITAL WORK IN PROGRESS AS ON 31 MARCH 2022

SR NO	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Plant & Machinery		-		8,178,265.39
2	Electrical Fittings		-		367,595.71
3	Furniture & Fittings		495,989.66		2,827,535.00
	T O T A L		495,989.66		11,373,396.10



For SATOL CHEMICALS PRIVATE LIMITED

Director

Director

SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

All Amount in (₹) INR

NOTE - 9 : DETAILS OF TANGIBLE PROPERTIES, PLANT & EQUIPMENTS AS ON 31ST MARCH, 2022

P A R T I C U L A R S				G R O S S B L O C K				D E P R E C I A T I O N				N E T B L O C K	
SER NO	NAME OF THE ASSET	USEFUL LIFE OF ASSET	RESIDUAL VALUE	ORIGINAL COST Rs.	DATE OF PURCHASE	ADDITIONS DURING THE YEAR	DEDUCT DURING THE YEAR	TOTAL AS ON 31-03-2021	OPENING AS ON 01-04-2021	DURING THE YEAR	ACCUMULATED ON DISPOSAL ASSET	TOTAL AS ON 31-03-2022	AS ON 31-03-2022
1	Land & Building	60 Years	0.00	36,273,000	22-Feb-21	-	-	36,273,000.00	-	605,535.00	-	605,535.00	35,667,465.00
2	Plant & Machinery	15 Years	0.00	-	8-Sep-21	8,176,191.00	-	8,176,191.00	-	304,572.00	-	304,572.00	7,871,619.00
3	Plant & Machinery	15 Years	0.00	-	15-Dec-21	2,213,630.00	-	2,213,630.00	-	42,824.00	-	42,824.00	2,170,806.00
4	Plant & Machinery	15 Years	0.00	-	15-Jan-22	1,116,263.00	-	1,116,263.00	-	15,300.00	-	15,300.00	1,100,963.00
5	Plant & Machinery	15 Years	0.00	-	15-Feb-22	1,548,608.00	-	1,548,608.00	-	12,452.00	-	12,452.00	1,536,156.00
6	Laboratory Equipmen	5 Years	0.00	-	27-Sep-21	601,425.00	-	601,425.00	-	61,050.00	-	61,050.00	540,375.00
7	Factory Equipemnts	5 Years	0.00	-	27-Jan-22	1,051,629.10	-	1,051,629.10	-	36,288.00	-	36,288.00	1,015,341.10
8	Office Equipments	5 Years	0.00	-	17-Feb-22	213,686.00	-	213,686.00	-	4,914.00	-	4,914.00	208,772.00
9	Office Equipments	5 Years	0.00	-	5-Jul-21	28,000.00	-	28,000.00	-	4,035.00	-	4,035.00	23,965.00
10	Computer & Printer	3 Years	0.00	16,500	25-Mar-21	-	-	16,500.00	-	5,475.00	-	5,475.00	11,025.00
11	Computer & Printer	3 Years	0.00	-	24-Sep-21	183,800.00	-	183,800.00	-	31,584.00	-	31,584.00	152,216.00
12	Computer & Printer	3 Years	0.00	-	19-Mar-22	230,000.00	-	230,000.00	-	2,520.00	-	2,520.00	227,480.00
13	Furniture & Fixture	10 Years	0.00	-	31-Aug-21	4,986,965.00	-	4,986,965.00	-	289,592.00	-	289,592.00	4,697,373.00
	T O T A L		0.00	36,289,500		20,350,197.10	-	56,639,697.10	-	1,416,141.00	-	1,416,141.00	55,223,556.10
	PREVIOUS YEAR	0		-		36,289,500.00	-	36,289,500.00	-	-	-	-	36,289,500.00

For SATOL CHEMICALS PRIVATE LIMITED



M.B. Parur
Director

Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

NOTE - 11 : OTHER NON CURRENT ASSETS AS ON 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Preliminary Expenses (To the extent not Written Off or adjusted)	M	17,700.00		23,600.00
	T O T A L		17,700.00		23,600.00

NOTE - 12 : INVENTORIES AS ON 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Raw Material		2,903,043.00		2,557,071.99
2	Work in Progress		-		-
3	Finished Goods		4,410,300.00		-
4	Packing Material		2,796,417.00		702,581.91
	T O T A L		10,109,760.00		3,259,653.90

NOTE - 13 : TRADE RECEIVABLES AS ON 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	<u>Below Six Months</u>				
	Good	N	87,248,730.17		-
	Doubtful		-		0.00
2	<u>Over Six Months</u>				
	Good	O	17,117,320.43		0.00
	Doubtful		-		0.00
	T O T A L		104,366,050.60		-

TRADE RECEIVABLES DUE FOR PAYMENT AS ON 31 MARCH 2022

Sr No	P A R T I C U L A R S	Outstanding From the Due Date of Payment					Total
		Less than 6 months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i)	Undisputed Trade Receivables –	87,248,730	17,117,320				104,366,051
(ii)	Undisputed Trade Receivables –						-
(iii)	Disputed Trade Receivables –						-
(iv)	Disputed Trade Receivables –						-
	TOTAL (Current Year)	87,248,730	17,117,320	-	-	-	#####
	TOTAL (Previous Year)	-	-	-	-	-	-

Note : Figures in () are the amounts for the Previous Year



For SATOL CHEMICALS PRIVATE LIMITED

Director

M.B. Parvaz

Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

NOTE - 14 : CASH AND CASH EQUIVALENT AS ON 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Cash on Hand		67,667.00		13,907.00
2	Balance with Banks				
a	-In Current Accounts	P	103.10		835.06
b.	-In Fixed Deposit Accounts	Q	641,479.00		453,520.00
	T O T A L		709,249.10		468,262.06

NOTE - 15 : SHORT TERM LOANS AND ADVANCES AS ON 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Advance Given To Parties	R	1,613,398.80		2,112,685.52
2	Balance with Statutory Authorities	S	858,584.86		2,852,822.73
	T O T A L		2,471,983.66		4,965,508.25

NOTE - 16 : OTHER CURRENT ASSETS AS ON 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Security Deposits	T	560,010.89		
	T O T A L		560,010.89		-

For SATOL CHEMICALS PRIVATE LIMITED



Director

Director

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

[illegible]

	Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company**
(i)	Factory Premises	GIDC Plot No 4923, Plastic Zone	362.73	The Company	No	22-02-2021	N A
	TOTAL		362.73				

For SAT OIL CHEMICALS PRIVATE LIMITED

Director

Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

NOTE - 17 : REVENUE FROM SALE OF PRODUCTS FOR THE YEAR ENDED 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Indigenous Sales				
	a Manufactured Goods	170,916,213.87		0.00	
	b Traded Goods		170,916,213.87		0.00
2	Export Sales				
	a Manufactured Goods	0.00		0.00	
	b Traded Goods	0.00	0.00	0.00	0.00
3	Other Operating Revenues		57,545.00		0.00
	T O T A L		170,973,758.87		-

NOTE - 18 : OTHER INCOME FOR THE YEAR ENDED 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Bank F/D Interest		25,214.00		1,396.00
2	Interest from Parties / on delayed Payment		39,940.89		-
	T O T A L		65,154.89		1,396.00

NOTE - 19 : COST OF MATERIAL CONSUMED FOR THE YEAR ENDED 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Opening Stock		3,259,653.90		-
2	Purchases		143,300,009.84		3,259,653.90
			146,559,663.74		3,259,653.90
3	Closing Stock		5,699,460.00		3,259,653.90
	T O T A L		140,860,203.74		-

NOTE - 20 : CHANGES IN INVENTORIES FOR THE YEAR ENDED 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Opening Stock		-		-
2	Closing Stock		4,410,300.00		-
	T O T A L		(4,410,300.00)		-



For SATOL CHEMICALS PRIVATE LIMITED

Director

M.B. Parus

Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

NOTE - 21 : EMPLOYEE BENEFIT EXPENSES FOR THE YEAR ENDED 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Wages		5,426,318.65		
2	Salary & Bonus		1,572,792.68		
3	Provident Fund Contribution & Admin Charges		231,210.00		
4	Room Rent of Employees		115,500.00		
5	Staff Welfare		232,432.80		
6	Medical Expenses and Staff Accident Policy		101,176.00		
	T O T A L		7,679,430.13		-

NOTE - 22 : FINANCIAL COST FOR THE YEAR ENDED 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Bank charges		106,396.47		147.50
2	Bank Term Loan Interest		632,657.47		49,859.00
3	Loan Processing Expenses		300,200.00		22,125.00
4	Interest on TDS		1,672.00		
5	GST Late Filing Fees		200.00		
	T O T A L		1,041,125.94		72,131.50

NOTE - 23 : DEPRECIATION AND AMORTIZATION EXPENSES FOR THE YEAR ENDED 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Depreciation		1,416,141.00		
2	Preliminary Expenses w/off		5,900.00		5,900.00
	T O T A L		1,422,041.00		5,900.00

For SATOL CHEMICALS PRIVATE LIMITED



Director

Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

All Amount in (₹) INR

NOTE - 24 : OTHER EXPENSES FOR THE YEAR ENDED 31 MARCH 2022

SR NO	P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
		ANNEXURE	AMOUNT	AMOUNT	AMOUNT
1	Audit Fees		105,000.00		30,000.00
2	Business Promotion Expenses		515,480.00		-
3	Consumables & Spares		367,722.00		75,170.00
4	Clearing & Forwarding Expenses		82,622.75		4,200.00
5	Computer & Internet Expenses		78,346.00		-
6	Conveyance		69,001.00		-
7	Directors Remuneration		750,000.00		-
8	Donation		-		5,100.00
9	Drainage Charges		25,445.20		2,796.40
10	Factory Expenses		684,847.00		-
11	Hardware & Electronics		986,665.24		-
12	Labour Charges		402,448.00		-
13	Freight Inward		3,308,320.82		99,261.00
14	Insurance		45,830.70		19,126.60
15	Laboratory Expenses		211,289.25		-
16	Motor Cycle / Motor Car Expenses		117,916.00		-
17	Loading & Unloading Expenses		5,168.27		48,962.75
18	Membership Fees		-		102,000.00
19	Miscellaneous Expenses		212,336.22		-
20	Office Expenses		40,095.00		4,802.60
21	Power Charges		874,391.88		219,946.96
22	Printing & Stationery		61,417.50		-
23	Profession Tax		2,500.00		2,500.00
24	Professional Fees		709,281.28		30,000.00
25	Rent		-		750,000.00
26	Rent Rates & Taxes		-		119,005.90
27	Repairs & Maintenance		215,373.85		-
28	Royalty		341,833.00		-
29	Security Service Expenses		176,348.70		68,162.80
30	Telephone & Mobile Expenses		1,513.00		-
31	Tender Fees		10,500.00		-
32	Testing Charges		61,600.00		-
33	Transport & Freight Outward		6,190,186.35		-
34	Travelling Expenses		17,635.74		-
35	Water Charges & Waste Water Cleaning		118,374.40		26,140.30
T O T A L			16,789,489.15	-	1,607,175.31



For SATOL CHEMICALS PRIVATE LIMITED


Director

M.B. Purohit
Director

SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

PREVIOUS YEAR : 31 MARCH 2022

ASSESSMENT YEAR : 2022 - 2023

NOTE - 25 : NOTES TO ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES

ACCOUNTING POLICIES

The financial Accounts are prepared under the historical cost convention on the accrual basis of accounting, except where stated otherwise.

FIXED ASSETS

Fixed assets are stated at cost price plus duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use as reduced by any part of cost reimbursed by Government or otherwise by way of any concession, credits reduction in price, discounts or otherwise at the time of purchase or otherwise subsequently.

DEPRECIATION

Depreciation on the assets has been provided after considering the Useful life and residual value of the Asset as per useful life prescribed under Schedule II to the Companies Act, 2013 and in the manner prescribed there under on a Straight Line Method.

CONTINGENT LIABILITY

No Provision is made for liabilities, which are contingent in nature, but if material, these are disclosed by way of a note.

PROVISIONS

A provision is recognized when the company has present obligations as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate can be made of amount of the obligation.

COST AND BENEFITS

Cost are charged to Revenue in the year in which benefits accrue to the firm and / or in the year in which resultant assets are created and put to effective use.

RECOGNITION OF INCOME AND EXPENDITURE

Revenue in respect of sale of goods is recognized when the property in the goods is transferred for a price or all the significant risks and rewards of ownership have been transferred to buyer and no effective control over the goods is retained to a degree usually associated with ownership. Revenue disclosed is exclusive of GST, discount or other taxes or levies as applicable. Unless otherwise specified, income and expenditure are recognised and accounted on accrual basis.

SUNDRY DEBTORS, LOANS AND ADVANCES

Doubtful debts / advances will be written off in the year in which these are considered to be irrecoverable.

FOREIGN CURRENCY TRANSACTIONS

Transactions in Foreign Currencies are normally recorded at the exchange rate prevailing at the time the transaction occurred. Outstanding balances of foreign Currency monetary items are reported using the period end rates. Exchange rate difference arising as a result, are recognised as Income or Expense in the Statement of Profit & Loss Account.

TAXATION

Provision for taxation to be made in accordance with the provisions of the Act as applicable to the relevant assessment year after considering various admissible deductions, exemptions and reliefs.

Contd...2

SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

PREVIOUS YEAR : 31 MARCH 2022

ASSESSMENT YEAR : 2022 - 2023

DEFERRED TAXATION

Provision for deferred taxation to be made using the liability method at the current rates of tax on all timing differences to the extent it is probable that a liability or asset will crystallize.

SEGMENT REPORTING

The Firm has only one business segment, which is manufacturing of cleaning Products and Disinfectants. Chemicals and Disinfectants and other ancillary Products is considered to constitute one single primary segment. Further, there is no reportable secondary segment i.e. Geographical Segment.

IMPAIRMENT OF ASSETS

The carrying amounts of assets are reviewed at each Balance Sheet date. If there is any indication of impairment based on internal/external factors, an impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.

RELATED PARTY DISCLOSURE

Disclosures of transactions with the related parties as defined in the Accounting Standard are given in the notes to accounts

2 Sundry Creditors Unsecured Loans and Loans and Advances are subject to confirmation from the Parties

3 There are no Contingent liability against the company during the year.

4 In the opinion of the Company, the current assets and loans and advances are approximately of the value as stated, if realized in ordinary course of business.

5 Based on the information received by the Company from Vendors regarding their status under the Micro, Small & Medium Enterprises Development Act, 2006 (The Act) there are no amounts due to such vendors during the year and as at the year end. Therefore, disclosures required under the Act have not been given.

6 Related Party Disclosure

a Key Management Personnel

- a Mr Bhavesh T Parsana (DIN – 08515430)
b Mrs Mayuri B Parsana (DIN - 01302733)

b Related Party Transaction

Sr No	Name of the Person	Nature of Transaction	Interest Rate	Amount O/S As on 31-03-22
1	Mr Bhavesh T Parsana	Unsecured Loan - Interest	Nil	69,349,554
2	Mrs Mayuri B Parsana	Unsecured Loan - Interest	Nil	1,000,000
3	Mr Bhavesh T Parsana	Directors Remuneration	600,000	-
4	Mrs Mayuri B Parsana	Directors Remuneration	150,000	-
5	Mr Bhavesh T Parsana	Royalty	341,833	-

The Company has been sanctioned a Term Loan of Rs 1,15,00,000/- from HDFC Bank Ltd at an Interest rate of 8.20% repayable in 60 Equitable Monthly instalments and Cash Credit facility of Rs 4,40,00,000/- at an Interest of 8.00% against the Prime Security of Plant & Machinery for Term Loan and Stock and Book Debts for Cash Credit Facility. The Loan is been sanctioned against the Collateral Security of the Office Premises situated at 102, Shreemad Gokul, Near MCF Club, Borivali (West), Mumbai - 400 092 and Residential Flat situated at 1303, Aditya Tower, Chandavarkar Road, Borivali (West), Mumbai - 400 092 and against the Personal Guarantee of both the Directors (Guarantors) , Mr Bhavesh T Parsana and Mrs Mayuri B Parsana

Contd...3

SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

PREVIOUS YEAR : 31 MARCH 2022

ASSESSMENT YEAR : 2022 - 2023

8 Disclosure required under section 186(4) of the Companies Act, 2013

The Company has not given, either severally or jointly with any other person, any Loan or Advances in the nature of Loans to Promoters, Directors, KMPs, and the Related Parties as defined in the Companies Act, 2013

9 Capital Work-in Progress (CWIP)

The details of Capital work-in-Progress as at the year end is as under :

Sr No	Capital Work in Progress	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 Years
1	Office Renovation	495,989.66	-	-	-

The Capital Work in Progress of Office renovation will get over within next 9 - 10 months

The Company does not hold any Benami Property and no proceedings are initiated or pending against the

10 Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder

11 The Company is not declared Wilful Defaulter by any Bank or Financial Institution or other lender

During the Year under consideration, the Company did not had any transaction of whatsoever nature with the

12 Companies whose name is Struck Off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956 from the Register of Companies maintained by the Registrar of Companies

The Charges of the Company are duly registered in time with the Registrar of Companies and it does not have any Charges or Satisfaction of Charges yet to be registered with Registrar of Companies beyond the statutory period

14 The information reported under clause 44 of Form 3CD is based on the information extracted from accounting software/ relevant GST report. However this may not be accurate as the accounting software used is not configured, in absence of any prevailing statutory requirement, to generate report as required under this clause In addition, the software/system does not capture information relating to the entities falling under composition scheme or supply with ineligible credit.

15 The Company is a Standalone Company and does not have any layers and is fully complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

16 Ratios

							(Amounts in Lacs)
Sr No	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
1	Current Ratio	1,182	914.8	1.29	1.65	-27.86%	Note - 1
2	Debt-Equity Ratio	1,113.59	50.0	22.28	-33.28	249.36%	
3	Debt Service Coverage Ratio	97.06	24.59	3.95	NA		
4	Return on Equity Ratio	65.82	49.98	1.32	1.06	19%	
5	Inventory Turnover ratio	1,709.74	101.10	16.91	NA		
6	Trade Receivables Turnover	1,709.74	1,043.66	1.64	NA		
7	Trade Payables Turnover ratio	1,364.50	351.05	3.89	NA		
8	Net Capital Turnover ratio	1,709.74	267.36	6.39	NA		
9	Net Profit ratio	65.82	1,709.74	3.85%	NA	#VALUE!	
10	Return on Capital Employed	82.90	49.98	1.66	#DIV/0!	#DIV/0!	
11	Return on Investment						

Note -1 : The Ratios cannot be compared with Previous Year as the Company has not gone into Commercial Production in the last year. The Commercial activity has commenced in the current Year

SATOL CHEMICALS PRIVATE LIMITED

102 Shreemad Gokul, Off S V Road, Behind MCF Club, Borivali (West), Mumbai - 400 092.

PREVIOUS YEAR : 31 MARCH 2022

ASSESSMENT YEAR : 2022 - 2023

17 The Company is registered under the Companies Act, 2013 in the state of Maharashtra with Company Identification Number (CIN) U24290MH2020PTC348489.

18 The Previous Year's figures are regrouped, recast, rearranged wherever necessary.

19 C.I.F. Value of Imports NIL Rs. NIL

Foreign Exchange Inflows and Outflows.....

Inflows : USD	\$NIL	Rs.	NIL
Outflows : USD	\$NIL	Rs.	NIL

As per our Report of even date

For D K GALA ASSOCIATES

Chartered Accountants

Abhale
(CA Deepak K Gala)
Proprietor



Membership No 048073

Place Mumbai

Firm Regn No. 114290W

Dated 29-09-2022

UDIN - 22048073AXGNKO8982

For SATOL CHEMICALS PRIVATE LIMITED

(Signature)
(Bhavesh Parsana)
Director
DIN: 08515430

M.B. Parsana
(Mayuri Parsana)
Director
DIN: 01302733

Place : Mumbai

Dated : 29-09-2022

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

ANNEXURE - A : SECURED LONG TERM BORROWINGS FROM BANKS AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Term Loan from HDFC Bank Ltd (Secured against mortgage of Office Premises and Residential Premises and personal Guarantee of Directors, Mr Bhavesh Parsana & Mrs Mayuri B Parsana)	6,050,445.47
	T O T A L	6,050,445.47

ANNEXURE - B : UNSECURED LONG TERM BORROWINGS FROM RELATED PARTIES AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Mr Bhavesh T Parsana - Shareholder - Director	69,349,553.76
2	Mrs Mayuri B Parsana - Shareholder - Director	1,000,000.00
	T O T A L	70,349,553.76

ANNEXURE - C : DETAILS OF DEFERRED TAX LIABILITY AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs	AMOUNT Rs
	CURRENT YEARS DEFERRED TAX LIABILITY		
1	Depreciation as per Accounts	1,416,141	
2	Depreciation as Income Tax Act, 1961	6,023,793	
3	Difference	4,607,652	
4	Tax Rate	17.16%	
5	Current Years Deferred Tax Liability { (3) * (4) }	790673.0832	790,673.00
	T O T A L		790,673.00

ANNEXURE - D : SECURED SHORT TERM BORROWINGS FROM BANKS AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	HDFC BANK O/D A/C No 50200052683235 (Secured against Primary Security of Stock less than 180 days, Book Debts less than 90 days, Plant & Machinery and personal Guarantee of Directors)	32,499,995.40
	T O T A L	32,499,995.40

For SATOL CHEMICALS PRIVATE LIMITED


 Director

M.B. Parsana

Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

ANNEXURE - E : CURRENT MATURITIES LONG TERM BORROWINGS FROM BANKS AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Term Loan from HDFC Bank Ltd (Secured against mortgage of Office Premises and Residential Premises and personal Guarantee of Directors, Mr Bhavesh Parsana & Mrs Mayuri B Parsana)	2,459,436.00
	T O T A L	2,459,436.00

ANNEXURE - F : DETAILS OF TRADE PAYABLES FOR GOODS AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Aaditya Finechem Private Limited	218,064.00
2	Aarav Fragrances And Flavors Private Limited	226,560.00
3	Acuro Organics Limited	170,392.00
4	Adhish Industries	1,105,650.00
5	Amar Enterprises	703,932.00
6	Annu Sales	58,174.00
7	Anshika Polysurf Limited	684,672.00
8	Associated Finechem Private Limited	55,932.00
9	Azelis (India) Private Ltd	788,240.00
10	Black Rose Industries Ltd	91,719.84
11	Butani Chemicals	1,255,564.00
12	C J S Specialty Chemicals Private Limited	48,380.00
13	Clariant IGL Specialty Chemicals Pvt Ltd	487,812.00
14	Clariant IGL Specialty Chemicals Pvt Ltd_Ukh	2,482,696.40
15	Dadia Chemical Industries	218,783.00
16	Delstar Corporation	38,699.00
17	Devankshi Impex	645,849.00
18	Dksh India Pvt Ltd.	914,735.20
19	Envichem Speciality Chemicals & Polymers Pvt Ltd	551,296.00
20	Esteem Industries Pvt Ltd	120.00
21	Flora Chemicals	552,240.00
22	Gautam Dye Chem	481,558.00
23	Gogia Fragrances Private Limited	61,360.00
24	Hydrochem India	58,410.00
25	Indus Petrochem Limited And Indus Chemicals	1,707,541.00
26	Jai Industries	898,405.00
27	Jayantilal J Gandhi Chemicals Pvt Ltd	62,304.00
28	Jkw Chemicals Private Limited	548,936.00
29	K D Incorporation	1,038.00
30	Kor Chems	3,900,516.00
	T O T A L	19,019,578.44

For SATOL CHEMICALS PRIVATE LIMITED


Director

M.B. Parsana

Director

SATOL CHEMICALS PRIVATE LIMITED


102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

ANNEXURE - F : DETAILS OF TRADE PAYABLES FOR GOODS AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
31	Minolta Chem	43,896.00
32	MN Chemical	32,668.00
33	National Peroxide Ltd	1,600,434.00
34	Navdeep Chemicals Pvt Ltd	258,600.00
35	New Alliance Fine Chem Pvt Ltd	507,990.00
36	Parshwa Chemicals	410.00
37	Pisces Biochem Industries	305,620.00
38	Rajasthan Detergent	50,150.00
39	Rajni Chemical Industries Private Limited	1,272,533.00
40	Reliable Corporation	148,508.00
41	Resil Chemicals Private Limited	128,620.00
42	Riddhi Enterprises	254,816.00
43	Satyajit Chemicals Private Limited	1,522,200.00
44	Shilpa Chemical Industries	166,592.00
45	Shriji Chemical	4,361,176.00
46	Sonic Chemicals	1,939,625.00
47	Stratachem Specialities Private Limited	763,580.00
48	Sunshine India Inc	238,738.00
49	Thana Acid And Chemical Company	780.00
50	Trigenesis Chemicals Private Limited	428,340.00
51	Umiya Acid & Chemical Co	920,399.00
52	United Mud Chem Private Limited	106,908.00
53	Vansa Biotech Private Limited	1,032,500.00
	T O T A L	35,104,661.44

ANNEXURE - G : DETAILS OF TRADE PAYABLES FOR EXPENSES AND OTHERS AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Aeromatic Pump Sales & Service	11,182.00
2	Arihant Engineers	40,470.00
3	A V Tex Mech	3,475.00
4	Bajarang Electricals Mechanic Works	93,047.00
5	Bhawani Electric & Hardware Store	111,890.00
6	Gurukrupa Fabricator	26,000.00
7	Imran Crane Service	17,287.00

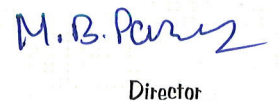
For SATOL CHEMICALS PRIVATE LIMITED
Director
Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

ANNEXURE - C : DETAILS OF TRADE PAYABLES FOR EXPENSES AND OTHERS AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
8	Raj-N-Raj Electricals	19,493.00
9	Rasiklal & Sons - New - 2020-21	9,810.00
10	Sagar Enterprises	58,543.00
11	Shah Fire Safety	184,950.00
12	Visva Pharma Machinery	11,800.00
13	Abhi Trans Logistics (Huf)	52,213.80
14	Acpl-Avinash Cargo Private Limited	369,905.00
15	Amit Transport Corporation	38,627.00
16	Anshu Trans Logistic	120,780.00
17	Bhavna Roadways	4,339.42
18	Darshana Transport Services	265,027.00
19	Dharma Integrated Logistics	39,211.00
20	Durga Safe Logistics	301,370.00
21	Good Fast Rail Cargo Movers	1,288.00
22	Inland World Logistics Private Limited□	69,648.00
23	Jamnagar Transport Co.	118,635.00
24	Kaba Express Private Limited	232,424.00
25	Maa Annapurna Transport Agency Pvt Ltd	30,400.00
26	Maharashtra Bulk Carrier	18,000.00
27	Maurya Transglobal	22,119.00
28	Mp Gujarat Cargo Movers	47,374.00
29	New Capital Cargo Carriers	217,491.00
30	New India Transline Private Limited□	15,255.00
31	Nitco Logistics Private Limited□	162,925.00
32	Om Logistic Ltd (Gujarat)	560,690.89
33	Pareek Surface Transport□	83,289.00
34	Pinnacle Logistics□	6,338.00
35	Pramukh Transport	70,000.00
36	Prashar Road Carriers Pvt.Ltd.□	36,447.60
37	Prem Logistics	108,892.00
38	Ritesh M. Ahir	168,387.00
39	Shiv Parvati Carriers	183,030.00
40	Siroha Transport Carrier□	45,432.50
41	S J India Roadwys	442,208.00
42	Surat Ahmedabad Transport Pvt Ltd	345.00
43	Surya Roadline	639,521.00
44	Tech Route Logistics Private Limited □	26,240.00
	T O T A L	5,085,800.21

For SATOL CHEMICALS PRIVATE LIMITED
Director
Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

ANNEXURE - C : DETAILS OF TRADE PAYABLES FOR EXPENSES AND OTHERS AS ON 31ST MARCH, 2022

SR NO	P A R T I C U L A R S	AMOUNT Rs
45	Varahi Enterprises	98,318.00
46	Vrl Logistics Limited - Karnataka	7,131.00
47	V Trans (India) Limited	11,501.00
48	Bharat Engg Works	460,993.00
49	Jai Hind Metal & Tubes	178,420.00
50	Nacs Cleantech Pvt Ltd	54,398.00
51	SNV Enterprises	123,200.00
52	V G Organics	637,200.00
53	Accurate Research & Analytical Pvt Ltd	2,124.00
54	Jyotsna Traders	21,246.92
55	Sandeep Scientific Zone	3,121.00
56	Chetan N Gala	92,012.00
57	Confederation of Indian Industry	7,500.00
58	Dakshin Gujarat Vij Company Ltd	69,259.24
59	D K Gala Associates	94,500.00
60	Enkon Consultancy Service & Training	160,087.00
61	Gurukrupa's Concept	48,702.00
62	Heena Pest Control Services	9,558.00
63	Primo Plast	1,912.00
64	Krishna Electricals	3,988.00
65	Active Machinery & Plastpack	1,624,607.64
66	Active Machinery & Plastpack (Daman)	457,082.00
67	Bmraj Industries Private Limited	770,742.00
68	Jaypank Packaging	72,622.00
69	Leo Flexipack	383,916.38
70	M & M Printers	61,098.00
71	Mono Industries	268,327.00
72	M.R Packaging	932,809.74
73	Mudra Lekh	4,164.00
74	Prince Multiplast Private Limited	2,928,331.40
75	Riddha Plastic	141,978.00
76	Sai Graphics	765,115.00
77	Satol Chemicals Unit II	307,650.00
78	Shah Containers Private Limited	150,526.00
79	Sujit Corporation	7,865.00
80	Time Technoplast Ltd-Sanand	225,540.00
81	Time Technoplast Ltd. - Silvassa Iii	318,213.80
82	TPL Plastech Limited	805,941.00
	T O T A L	17,397,500.33

For SATOL CHEMICALS PRIVATE LIMITED

Director



Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

ANNEXURE - H : DETAILS OF OUTSTANDING EXPENSES AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Power Charges Payable	88,075.05
2	Provident Fund Payable	357,252.00
3	Salary Payable	992,343.39
4	Drainage Charges Payable	3,138.70
5	Waste Water Clening Payble	8,513.00
6	Water Charges Payable	9,305.70
	T O T A L	1,458,627.84

ANNEXURE - I : DETAILS OF OUTSTANDING STATUTORY DUES AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Profession Tax - Maharashtra	2,575.00
2	Profession Tax - Gujarat	44,900.00
3	TDS on Salary	22,880.00
4	TDS on Contractors	25,043.00
5	TDS on Professional Fees	105,830.00
	T O T A L	201,228.00

ANNEXURE - J : DETAILS OF ADVANCE RECEIVED FROM PARTIES AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Aafreen Enterprises	1,534.00
2	Abis Hatchery Pvt. Ltd.	10,856.00
3	Agrani Foods And Agro Corporation Pvt.Ltd.	155.00
4	Anshika Enterprises	1,770.00
5	Antima Enterprises	3,387.00
6	Avanta Business Centre Mumbai Pvt Ltd.-Ambadeep	328.00
7	Balaji Wafers Pvt Ltd.	78.00
8	Canpack India Pvt Ltd	209,568.00
9	Clean Chem Enterprises	15,142.00
10	Daily Fresh Fruits India Pvt Ltd	527.00
11	Easy Pack Solutions	1,856.00
12	Evva Retail (Opc) Pvt.Ltd.	25,000.00
13	Gargi Global - Ghaziabad	1,396.60

For SATOL CHEMICALS PRIVATE LIMITED
Director

Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

ANNEXURE - J : DETAILS OF ADVANCE RECEIVED FROM PARTIES AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
14	Godrej Agrovat Ltd.	23,611.00
15	Jyoti International Foods Pvt Ltd	2,458.00
16	Kanvi Engineers - Roorkee	1,157.00
17	Metro Cash & Carry India Pvt Ltd.-Pattanagere	18,394.80
18	Mr.Jaleel Mohammad Khan	1,770.00
19	Mr.Mohd Mudassar Ahemed	30,009.00
20	Pernod Ricard India Pvt.Ltd.	24.00
21	Shri Balaji Facilities	649.00
22	Sterling Agro Industries Ltd.-Malanpur	1,449,925.20
23	Uplan Technocreate	351.00
24	Work Place Facility Service	1,241.58
	T O T A L	1,801,188.18

ANNEXURE - K : DETAILS OF DIRECTORS CURRENT ACCOUNT AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Mr Bhavesh T Parsana Current Account	451,050.90
2	Mrs Mayuri B Parsana's Current Account	107,500.00
	T O T A L	558,550.90

ANNEXURE - L : DETAILS OF OTHER NON-CURRENT ACCOUNT AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Provision for Income Tax FY 2021-22 (AY 2022 - 23)	284,043.00
	T O T A L	284,043.00

ANNEXURE - M : DETAILS OF SHORT TERM PROVISION FOR TAX AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs	AMOUNT Rs
1	Preliminary Expenses (To the extent not Written Off or adjusted)	23,600.00	
	Less : 1/5 Written Off for the year	5,900.00	17,700.00
	T O T A L		17,700.00

For SATOL CHEMICALS PRIVATE LIMITED


Director



Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2022

SR NO	P A R T I C U L A R S	AMOUNT Rs
1	Aakash Global Foods Pvt.Ltd.	7,080.00
2	Aanvi Construction & Interiors - Jalandhar	24,737.00
3	Aanya Traders	294,090.00
4	Aaranika Chem Solution	178,166.00
5	Aarav Enterprises	133,924.00
6	Abhinandan Chemicals	145,705.00
7	Abinash Sales & Services	152,371.00
8	Accord Distillers & Brewers Pvt.Ltd.	1,887,750.00
9	Aditya Enterprises	15,000.00
10	Advanced Nutrients India Pvt Ltd	1,089,647.00
11	Agnis Finewaters Private Limited	25,488.00
12	Agr Hospitality Pvt.Ltd.	21,215.00
13	Ahmedabad Distt Co Op Milk Product Union Ltd	459,020.00
14	Ajay Enterprise	1,018,428.00
15	A K Hotel Supplies	556,817.00
16	Akshay Enterprise	418,504.00
17	All Bengal Supply Agency	443,574.00
18	Amara Breweries Pvt Ltd.	967,600.00
19	Ananta Enterprise	56,575.00
20	Ankit Marketing	453,869.00
21	Anuj Dairy Pvt.Ltd.-Vaishali	364,620.00
22	A One Dairy	29,264.00
23	Apeejay Hotels & Resturants Pvt.Ltd.	55,125.75
24	Apeejay Surendra Park Hotel Ltd.	151,936.12
25	Apex Frozen Foods Ltd.	11,800.00
26	Arihant Enterprises	36,065.00
27	Aroma India Pvt.Ltd.	11,068.00
28	Arthos Breweries Ltd.	221,793.00
29	Arvais Natures Products Pvt Ltd	132,160.00
30	Asian Beverages Pvt.Ltd.	501,110.00
31	Assam Trading Company-Odisha	188,795.00
32	Aum Shakti Foods	26,550.00
33	Avanta Business Centre Mumbai Pvt Ltd.	13,551.00
34	Avanta Business Centre (Np) Pvt.Ltd.	5,730.00
35	Avanta Business Centre Pvt Ltd.-Gurugram	3,005.00
36	Avanta Solution (Saket) Center Pvt.Ltd.	11,799.00
37	Avdhoot Agency	34,287.00
38	Axiom Consultants	136,059.00
39	Baani Milk Producer Company Ltd.	381,083.00
40	Balaji Wafers Pvt Ltd.	281.00
41	Balaji Wafers Pvt Ltd.- Rajkot	78.00
42	B.D. Agro Foods	85,904.00
43	Bhagus Marketing	55,018.00
44	Bharat Engineering Works	127,641.00

For SATOL CHEMICALS PRIVATE LIMITED
Director

Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2022

SR NO	P A R T I C U L A R S	AMOUNT Rs
45	Bharat Merchandise	19,706.00
46	Bihar State Milk Co-Op.Federation Ltd.- Ranchi	20,650.00
47	Blossom Industries Ltd. Daman	292.00
48	Blue Shrimp Traders	6,076.00
49	Bombaywalla Puranpoli Pvt.Ltd	1,228.00
50	Brij Dairy Beverages	46,433.00
51	Brindavan Bottlers Pvt Ltd - Barabanki	38,940.00
52	Brindavan Bottlers Pvt Ltd- Unnao	19,470.00
53	Britannia Industries Ltd.	40,533.00
54	B.S.Award Food Products	134,520.00
55	Ceves Agro Food Products Pvt.Ltd.-	28,320.00
56	Chander Crockery -Jodhpur	87,795.00
57	Chandrakamal Milk & Milk Products Pvt Ltd.	7,523.00
58	Charanjiv & Sons	65,322.00
59	Chitale Agro Industries Pvt Ltd	48,970.00
60	Choudhary Enterprises	378.00
61	Chs Solution	534,413.00
62	Citius Care	794,216.00
63	Clean India	294,976.00
64	Cmj Breweies Pvt.Ltd.	618,544.00
65	C.P.Milk & Foods Products Pvt Ltd.	54,870.00
66	Creamline Dairy Products Ltd.	13,216.00
67	Crystal Clean Solutions	50,430.00
68	C & S Corporation	52,463.00
69	Daffodils Beverages	56,451.00
70	Daily Fresh Fruits India Pvt Ltd-Namakkal	107,435.00
71	Daily Fresh Fruits Pvt Ltd-Krishnagiri	108,034.00
72	Darpan Health Care	54,451.00
73	Dashmesh Foods	3,363.00
74	Dayscatch Retail Technologies Pvt.Ltd.	146,940.00
75	Delhi Sikh Gurudwara Management Committee	97,468.00
76	Delight Gourment Pvt.Ltd.- Panvel.	45,159.00
77	Denzong Breweries Pvt. Ltd.- Kurda.	220,860.00
78	Deshratna Dr Rajendra Prasad Dugdha Utpadak Sahkari Sangh Ltd.	1,014,800.00
79	Devans Modern Breweries Ltd.	112,644.00
80	Devarpan Foods Pvt. Ltd.	50,740.00
81	Devyani Food Industries Ltd.	23,600.00
82	Dhurgalaxmi Enterprises	536,035.65
83	Dinshaw'S Dairy Foods Pvt.Ltd.	1,786,195.00
84	Dinshaws Dairy Foods Pvt.Ltd. (B&C Div)	17,458.00
85	Dodla Dairy Ltd.	25,606.00
86	Ecopack Services Pvt Ltd.	95,580.00
87	End Poverty	9,883.00
88	Equipu	507,959.00

For SATOL CHEMICALS PRIVATE LIMITED
Director

Director

SATOL CHEMICALS PRIVATE LIMITED

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ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2022

SR NO	P A R T I C U L A R S	AMOUNT Rs
89	Everjoy Laundry	3,703.00
90	Expert Integrated Pest Control Services	3,304.00
91	Freshalicious Super Bazar Pvt.Ltd.	10,443.00
92	Freshalicious Super Bazar Pvt.Ltd.-Pune	82,600.00
93	Frigerio Conserav Allana Pvt.Ltd.-Sangareddy.	30,000.00
94	Frigorifico Allana Pvt. Ltd.-Aurangabad	234,067.60
95	Frozen Tropicals Pvt Ltd.	101,982.00
96	Fruzyme Biotech India Pvt Ltd.	86,493.50
97	Gargi Enterprises-Pune	152,854.00
98	Gavya Milk Specialities Pvt.Ltd.	21,830.00
99	Gayatri Trading Co.	15,945.00
100	Global Chemicals	200,000.00
101	Gn Enterprises	52,752.00
102	Godavari Khore Sahakari Doodh Utpadak Sangh	454,182.00
103	Godrej Agrovet Ltd.- Chinniyampalayam.	10,974.00
104	Godrej Agrovet Ltd.-Hazipur	5,310.00
105	Godrej Agrovet Ltd.- Karnataka.	5,487.00
106	Godrej Agrovet Ltd.-Khanna (P.B)	9,145.00
107	Godrej Tyson Foods Ltd.Maharashtra	45,784.00
108	Godrej Tyson Foods Ltd.-Punjab.	11,800.00
109	Goenka Medicos-Sambalpur	37,259.00
110	Gold Cup Aerated Water Work	23,187.00
111	Gopal Snacks Pvt Ltd.-Nagpur	34,987.00
112	Govind Milk & Milk Products Pvt.Ltd	211,220.00
113	Graintech Foods Snacks	74,340.00
114	Grofresh Agrofoods Pvt.Ltd	122,649.00
115	G.S.Associates	391,036.00
116	Gultfree Industries Ltd.	3,540.00
117	Gultfree Industries Ltd.- Kolkata	33,984.00
118	Harbansh Lal Foods Pvt.Ltd.	354,593.00
119	Hazuri Bagh Resorts	69,100.00
120	Hector Beverages Pvt Ltd-Bangalore	10,443.00
121	Hindustan Coca - Cola Beverages Pvt. Ltd.-Palghar	36,108.00
122	Imperia Marketing Co.	64,605.00
123	Impress Cleaning Solutions	159,194.00
124	Indagro Foods Pvt.Ltd.-(U.P)	17,680.00
125	Iscon Balaji Foods Pvt Ltd.	2,655.00
126	Jagdamba Associates	6,932.52
127	Jagdish Enterprises	94,696.00
128	Jalgaon Jilha Sahakari Dush Utpadak Sangh Maryadit	14,160.00
129	Jassal Enterprises	24,959.00
130	Jdb Steel Llp	131,192.00
131	Jewel Classic Hotels Pvt.Ltd.	1,629.00
132	J.R.Techno Chem & Consultants	221,520.00
133	Jyoti International Foods Pvt Ltd-Ahemedabad	123,433.00
134	Jyoti International Foods Pvt Ltd-Bengaluru	518,832.00
135	Jyoti International Foods Pvt Ltd -Chakan	147,871.00

For SATOL CHEMICALS PRIVATE LIMITED



Director

M.B. Parry

Director

SATOL CHEMICALS PRIVATE LIMITED

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ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2022

SR NO	P A R T I C U L A R S	AMOUNT Rs
136	Jyoti International Foods Pvt Ltd -Chhenai	373,765.00
137	Jyoti International Foods Pvt Ltd-Hyderabad	181,704.00
138	Jyoti International Foods Pvt Ltd -Kolkata	151,888.00
139	Jyoti International Foods Pvt Ltd-Navi Mumbai	430,429.00
140	Jyoti International Foods Pvt Ltd-Palwal	678,711.00
141	Kalis Sparkling Water Pvt.Ltd.	224,200.00
142	Kals Breweries Private Ltd- Puducherry	142,483.00
143	Kamlesh Broiler Industry	7,080.00
144	Kanchan Metals Pvt Ltd.	53,116.00
145	Karimnagar Milk Producer Company Ltd.	287,625.00
146	Kartik Enterprises - Ropar	188,535.00
147	Kataria & Sons	94,451.00
148	Kavin Traders	401,106.00
149	Kesla Poultry Sahkarita	10,915.00
150	Krishna E Store Solutions	165,835.00
151	Kute Sons Dairys Ltd.	499,246.00
152	Kutwal Foods Pvt Ltd.	43,306.00
153	La-Golden Services Pvt Ltd.	301,143.00
154	Lilasons Alco Bev Pvt.Ltd.	93,067.00
155	Limper Traders	106,699.00
156	Madhya Pradesh Women Poultry Prod.Com. Pvt Ltd.	120,212.00
157	Mahakaal Enterprises-Katra	37,330.00
158	Maharaja Agrofoods Pvt Ltd.	36,580.00
159	Malabar Regional Co-Op.Milk Pro.Union Ltd.-Palakkad	21,240.00
160	Mangalam Multi Solutions Enterprise	1,013,837.50
161	Manjunath B.C	1,979.00
162	Manns Frozen Foods Pvt.Ltd	325,888.00
163	Master (India) Brewing Company	677,285.00
164	Max Hypermarket India Pvt.Ltd	9,886.40
165	Mccain Foods India Pvt Ltd	771,720.00
166	Mc Traders	77,880.00
167	M D Printing And Packaging Pvt.Ltd.	50,740.00
168	Meera Innovation	307,903.00
169	Mega Trends Inc	15,555.00
170	Meheraa Dairy Foods & Products Pvt.Ltd.-Bopgaon	45,892.00
171	Mehta Dairies	59,708.00
172	Metro Cash & Carry India Pvt.Ltd.-(A.P)	178.00
173	Metro Cash & Carry India Pvt. Ltd.-Bangalore	41,285.00
174	Metro Cash & Carry India Pvt.Ltd-Bengalore.	30,283.00
175	Metro Cash & Carry India Pvt Ltd.-Dc-18	26,066.00
176	Metro Cash & Carry India Pvt.Ltd-Delhi Dc- 46.	84,815.00
177	Metro Cash & Carry India Pvt.Ltd-Guntur	7,400.00
178	Metro Cash & Carry India Pvt Ltd.Hydrabad- Dc-29.	219.00
179	Metro Cash & Carry India Pvt.Ltd-Jalandhar	28,529.00

For SATOL CHEMICALS PRIVATE LIMITED
Director
Director

SATOL CHEMICALS PRIVATE LIMITED

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ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2022

SR NO	P A R T I C U L A R S	AMOUNT Rs
180	Metro Cash & Carry India Pvt.Ltd.-Karnataka	103,191.00
181	Metro Cash & Carry India Pvt.Ltd-Karnataka Amargol	62,571.00
182	Metro Cash & Carry India Pvt.Ltd-Kolkatta Dc-60	51,091.00
183	Metro Cash & Carry India Pvt Ltd.Rangareddy	27,641.00
184	Metro Cash & Carry India Pvt Ltd.-Tumakuru	44,540.00
185	Milkwell Milking Systems	17,067.00
186	MJ Enterprises	78,113.00
187	M M Safety & Work Wear Solutions	236,230.00
188	Modern Dairies Ltd.	932,210.00
189	Mohodar Beverages	30,385.00
190	Mother Dairy Fruits & Vegitable Pvt.Ltd.-Amravati.	566,948.00
191	Mother Dairy Fruits & Vegitable Pvt.Ltd.- Churu.	323,869.00
192	Mother Dairy Fruits & Vegitable Pvt.Ltd.-Dholpur	107,956.00
193	Mother Dairy Fruits & Vegitable Pvt.Ltd.-Hooghly.	69,542.00
194	Mother Dairy Fruits & Vegitable Pvt.Ltd.-Nanded.	15,893.00
195	Mother Dairy Fruits & Vegitable Pvt.Ltd.-Raebareli	215,912.00
196	Mother Dairy Fruits & Vegitable Pvt.Ltd.-Sultanpur	333,463.00
197	M.P. Beer Products Ltd.	107,270.00
198	M S Chemicals	2,596.00
199	Nacs Cleantech Pvt Ltd.-Kolkatta	84,215.00
200	Narayani Stores	261,470.00
201	Narmada Drinks Pvt Ltd- Bilaspur.	228,920.00
202	National Dairy	12,390.00
203	Navdeep Sales- Amritsar	829.00
204	Nefa Breweries Pvt Ltd	390,436.20
205	N E Management Co.	189,657.80
206	Nidhivan Traders	40,514.00
207	Nimai Enterprises	74,615.00
208	North East Nutrients Pvt.Ltd	95.00
209	Nuclin Chemical India Pvt.Ltd.	21,738.00
210	Om Crystal	63.00
211	Omniactive Health Technologies Ltd.(Eou)	295,000.00
212	One Step Solution	59,601.00
213	Outright Marketing Pvt.Ltd.	159,294.00
214	Oyster Exim Pvt Ltd	206,500.00
215	Palihills Breweries Pvt.Ltd.	31,860.00
216	Pamper Overfresh Foods Pvt.Ltd.	431.00
217	Parag Milk Foods Ltd.	87,733.00
218	Parth Enterprise	1,140,804.00
219	Pawanshree Foods International Pvt Ltd.	27,966.00
220	Perfect Sollution	485,950.00
221	Phoenix Poultry	55,932.00
222	Pine Cliff Foods Pvt.Ltd.	15,989.00
223	Podaran Foods India Pvt.Ltd.-Cheepurapallie Mandal	268,748.00
224	Podaran Foods India Pvt.Ltd.-Chittoor	256,326.00
225	Pragyan Tech Services Pvt Ltd.	24,913.23

For SATOL CHEMICALS PRIVATE LIMITED

Director

Director

SATOL CHEMICALS PRIVATE LIMITED

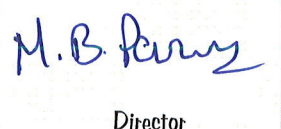
102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
226	Prakriti Infra Projects Pvt.Ltd	148,162.00
227	Prataap Snacks Ltd.	275,883.00
228	Preeyatna Hospitality Services	194,919.00
229	Preeyatna Hospitality Services-Pune	75,965.00
230	Premier Agri Foods Pvt.Ltd.	112,100.00
231	Prima Foodtech Pvt.Ltd.	15,269.00
232	Priyanka Foundation	8,227.00
233	Prompt Innovations Pvt.Ltd.	8,260.00
234	Protect Plus	96,867.00
235	Pulkit Industries	7,965.00
236	Puratos Food Ingredlents India Pvt.Ltd.	5,782.00
237	Q Wash	20,311.00
238	Rahul Trading Company- Gurgaon	23,600.00
239	Rakesh Kumar Malihotra.	104,601.00
240	Ramani Ice Cream Co.Ltd	37,170.00
241	Ramashree Wafers Pvt Ltd	24,780.00
242	Rashi Enterprises	28,282.00
243	Rb Traders	197,094.00
244	Reckon Enterprises	1,769.86
245	Regent Beer & Wines Ltd.	428,340.00
246	Rhino Agencies Ltd.	445,898.00
247	Rhr Services-Pune	122,654.00
248	Rosh Enterprises	50,472.00
249	Rr Cleanzie Chemicals	8,806.00
250	R S Enterprises	208,308.00
251	R S Industries	5,900.00
252	Saahaj Milk Producer Company Ltd.	6,993.18
253	Sabarkanta District Co-Op.Milk Produ.' Union Ltd.	71,996.00
254	Sabita Sales & Services	237,399.18
255	Sabmarc Innovation	969,990.00
256	Sai Trading Company	265,500.00
257	Saksham Enterprises	6,496.00
258	Samira Agrifoods Pvt.Ltd.	24,252.00
259	Sanctus Hygiene Solutions	827,738.00
260	Sangamner Tal. Sahakari Dudh Utpadak & Prakriya	105,315.00
261	Sarda Dairy & Foods Products Ltd.	83,780.00
262	Satol Chemicals Unit li	28,409,680.00
263	Satral Dairy	16,166.00
264	Satyam Food Processing Company	81,420.00
265	Sbr Facilities	250,675.72
266	Shakthi Healthy Fresh Meats Pvt.Ltd.	60,793.00
267	Shine India Clean Pvt.Ltd.-Gwalior	134,096.00
268	Shivam Agrovat Corporation	57,820.00
269	Shravani Enterprises	1,369,653.00
270	Shree Akshat Plastic	799,092.00

For SATOL CHEMICALS PRIVATE LIMITED


Director



Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2022

SR NO	P A R T I C U L A R S	AMOUNT Rs
271	Shreedhi Milk & Foods Products Pvt.Ltd	55,460.00
272	Shree Ganesh Chemical	258,601.00
273	Shree Krishna Farm	21,948.00
274	Shree Maruti Sales	68,918.00
275	Shree Ram Enterprises	67,770.00
276	Shree Yamuna Enterprises	410.00
277	Shreyas Enterprises	239,554.00
278	Shriji Chemicals (Sale)	104,725.00
279	Shri Karpaga Vinayaga Agencies	123,889.00
280	Shubham International	1,656.00
281	Shyamsree Food Processing Pvt.Ltd.	17,228.00
282	Singrauli Women Layer Poltry Produ. Company Ltd.	16,048.00
283	Sneha Farms Pvt.Ltd.	776,440.00
284	Snj Breweries Pvt. Ltd.	495,954.00
285	Snj Distilleries Pvt Ltd - Nellore	337,716.00
286	Som Distilleries & Breweries Ltd.	2,254,508.00
287	Som Distilleries & Breweries Ltd.-Cuttack	292,050.00
288	Somved Solutions Private Limited	2,204.00
289	Sona Beverages Pvt.Ltd.	419,048.00
290	Sri Ram Stationery	119,896.00
291	Sri Ram Traders	47,233.00
292	Sri Vinayaka Enterprises	492,194.00
293	Ssrps Developers Llp.	2,797.00
294	Starlight Services	19,463.00
295	Sterling Agro Industries Ltd.	1,449,925.00
296	Sterling Agro Industries Ltd.-Delhi	717.00
297	Subham Enterprises	3,452.00
298	Suman Hactcheres Ltd.	21,270.00
299	Sunfresh Agro Industries Pvt Ltd - Vashi	49,560.00
300	Supreme Agrofoods Pvt Ltd	15,930.00
301	Suruchi Dairy Industries Pvt Ltd.	123,900.00
302	Swabhimani Agro Product Producer	122,720.00
303	Swanand Sales Corporations	460,359.80
304	Swastik Trading Corporation	104,150.00
305	Synture Chemicals Llp	18,500.00
306	Tata Consumer Products Ltd	14.00
307	Tech Chem Treat Pvt Ltd	8,850.00
308	The Akshaya Patrafoundation - Bhiwandi	342.00
309	The Akshyapatra Foundation - Thane	11,232.00
310	The Housekeeping Professional	59,990.00
311	The Panchmahal Dist.Co-Op.Milk Produ.Union Ltd.	31,908.00
312	Thiruvananthapuram Regional Co-Op Milk Pro Union	43,660.00
313	Tilaknagar Industrial Ltd.	7,658.00

For SATOL CHEMICALS PRIVATE LIMITED

Director



Director

SATOL CHEMICALS PRIVATE LIMITED


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ANNEXURE - N : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
314	Tugania Power Solutions	16,250.00
315	Umang Dairies Ltd.	42,775.00
316	Unique Aqua Systems & Chemicals Industries-Sales	5,015.00
317	Unitoz Enterprises	49,811.00
318	Universal Supply Agencies	282,858.00
319	Uttam Enterprises-Assam	73,433.00
320	Vahdam Teas Pvt. Ltd.	10,613.00
321	Valsad District Co.Op.Milk Prod Union Ltd.-Nagpur	47,331.00
322	Vasant Dudh Dairy	15,045.00
323	Veerabhadra Exports Pvt.Ltd.	23,600.00
324	Vijay Home Services	12,921.00
325	Vimal Enterprises	136,604.00
326	Vishal Chemical Company	14,514.00
327	Vrs Foods Ltd: Mpd Control A/C-Sbu-1.	59,000.00
328	Vrs Foods Ltd.-Gulaothi Project Sho	231,280.00
329	Vrs Foods Ltd-Unit-Vi-Malanpur	230,690.00
330	Vyas Engineers	325,047.00
331	Water Solutions	78,995.16
332	Wellcome Fisheries Ltd.	17,346.00
333	White Field Dairy Pvt.Ltd.	360.00
334	Woodpecker Distilleries & Breweries Pvt.Ltd	893,100.00
335	Xotik Frujus Pvt.Ltd.	54,870.00
336	Your Hygiene Mate-Lucknow	300.00
337	Zydus Wellness Ltd.	40,002.00
	T O T A L	87,248,730.17

ANNEXURE - O : SUNDRY DEBTORS OUTSTANDING FOR MORE THAN SIX MONTHS AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Aaranika Chem Solution	68,269.00
2	A K Hotel Supplies	38,324.00
3	Amara Breweries Pvt Ltd.	291,342.00
4	Anandan Traders- Kumbakonam	6,470.00
5	Ananta Enterprise	42,480.00
6	Ankit Marketing	50,000.00
7	Anupam Enterprises	278.00
8	Aor Logistic Pvt Ltd.	9,086.00
9	Atn Enterprises	14,750.00
10	Avdhoot Agency	8,028.72
11	Axiom Consultants	28,699.00
12	Bharat Merchandise	40,179.00
13	Cbre South Asia Pvt Ltd.	11,939.80

For SATOL CHEMICALS PRIVATE LIMITED
Director
Director

SATOL CHEMICALS PRIVATE LIMITED

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ANNEXURE - O : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2022

SR NO	P A R T I C U L A R S	AMOUNT Rs
14	Chander Crockery -Jodhpur	7,951.00
15	Clean India	55,011.00
16	Devaki Enterprises	3,105.00
17	Gayatri Trading Co.	23,918.00
18	Genesis Enterprises- Lucknow	22,107.00
19	Green Zone Agrochem Pvt.Ltd.	3,412.00
20	Harsh Agro Farms	4,720.00
21	Hector Beverages Pvt.Ltd.	15,871.00
22	Hector Beverages Pvt Ltd-Bangalore	14,926.99
23	I D Enterprises	15,319.00
24	Jagdamba Enterprises	271.00
25	Jagdish Enterprises	20,698.00
26	Kalyani Enterprises	15,340.00
27	Kataria & Sons	88,955.00
28	Kavya Enterprises	9,983.00
29	Krishna Dairy	14,455.00
30	La-Golden Services Pvt Ltd.	142,320.00
31	Lila Sanitation Products	21,452.00
32	Limper Traders	5,000.00
33	Maharashtra Rajya Sahakari Dudh Mahasangh Maryadit	9,735.00
34	Mangala Dairy	11,800.00
35	Metro Cash & Carry India Pvt Ltd.-Dc-18	9,079.00
36	Metro Cash & Carry India Pvt Ltd.- Ghaziabad(U.P)	130,659.47
37	Metro Cash & Carry India Pvt.Ltd.-Indore	76,564.37
38	Metro Cash & Carry India Pvt.Ltd-Jalandhar	30,665.97
39	Metro Cash & Carry India Pvt.Ltd-Lucknow(U.P)	33,060.98
40	Metro Cash & Carry India Pvt.Ltd-Mumbai-Dc-27	19,116.60
41	Metro Cash & Carry India Pvt.Ltd.-Rajasthan-Dc45	31,058.99
42	Metro Cash & Carry India Pvt Ltd.-Tumakuru	27,689.00
43	Metro Cash & Carry India Pvt.Ltd.-Visakhapatnam	172,074.00
44	Modern Dairies Ltd.	460,490.00
45	Mr.Minesh Barsagare-Vita	15,576.00
46	Mukta Mahila Milk Producer Company Ltd.	7,847.00
47	Mysore Pure Chemicals	11,070.00
48	National Dairy	11,800.00
49	One Step Solution	99,355.00
50	Padma Enterprises	14,120.00
51	Pegasus India Enterprises	2,036.00
52	Priyanka Foundation	4,838.00
53	Satol Chemicals Unit li	14,235,450.40
54	Sbr Facilities	65,267.14
55	Shree Ganesh Chemical	39,238.00
56	Shreeji Sales Corporation	1,888.00
57	Shree Modern Dairy	2,360.00

For SATOL CHEMICALS PRIVATE LIMITED
Director
Director

SATOL CHEMICALS PRIVATE LIMITED

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ANNEXURE - O : SUNDRY DEBTORS OUTSTANDING FOR LESS THAN SIX MONTHS AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
58	Shree Ram Enterprises	288,556.00
59	S.R. Enterprise	521.00
60	Swanand Sales Corporations	79,281.00
61	Swastik Trading Corporation	19,613.00
62	Tugania Power Solutions	13,494.00
63	Tulip Ventures	68.00
64	United Sales Corporation	28,872.00
65	Your Hygiene Mate-Lucknow	69,416.00
	T O T A L	17,117,320.43

ANNEXURE - P : DETAILS OF BALANCE WITH BANKS IN CURRENT ACCOUNT AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	State Bank of India, A/c No 00000040521727978 IFS Code :	103.10
	T O T A L	103.10

ANNEXURE - Q : DETAILS OF BALANCE WITH BANKS IN FIXED DEPOSITS ACCOUNT AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	HDFC Bank Ltd, Chamunda Circle, Borivali (West), Brach A/c No 50300502293848	474,689.00
2	HDFC Bank Ltd, Chamunda Circle, Borivali (West), Brach A/c No 50300535845838	166,790.00
	T O T A L	641,479.00

ANNEXURE - R : DETAILS OF ADVANCE GIVEN TO THE PARTIES AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Navsarjan Turnkey Solutions	4,300.00
2	P Square Engg Works	55,000.00
3	Dev Infra	728,976.00
4	GAMP Services	7,400.00
5	Lalji Mulji Transport Co	468.00
6	Alleppey Parcel Service	2,524.00
7	Maruti Motor Transport	6,475.00
8	Safexpress Private Limited	1,542.80

For SATOL CHEMICALS PRIVATE LIMITED

Director

Director

SATOL CHEMICALS PRIVATE LIMITED

102, First Floor, Shreemad Gokul, Off Devidas Lane, Behind MCF Club, Borivali (West), Mumbai – 400 092

ANNEXURE - R : DETAILS OF ADVANCE GIVEN TO THE PARTIES AS ON 31ST MARCH, 2022


SR NO	PARTICULARS	AMOUNT Rs
9	V Transport Company	50,000.00
10	ARK Chemicals Pvt Ltd	366.00
11	Artec Adhesiv Products Pvt Ltd	1,771.00
12	Kumar Organic Products Ltd	48,675.00
13	New India Chemical Agency	9,797.00
14	Vinay SIL Co Pvt Ltd	3,847.00
15	Zest Aromas Pvt Ltd	73,750.00
16	Jayshree Chemicals	32,389.00
17	Shrusti Chemical Corporation	91,496.00
18	Gurukrupa Engg Services	35,000.00
19	J Parekh & Co	7,500.00
20	Hotel Legend Inn	19,438.00
21	Koelnmesse Ya Trade Fair Pvt Ltd	70,800.00
22	Rajeshwar Stationery & General Store	4,871.00
23	Sarigam Clean Initiative	348.00
24	Bhartiben Bhanuchandra	13,127.00
25	Staff Loan	138,030.00
30	Saikat Imprest	46,000.00
31	Vishwas Kuvare	5,926.00
32	Prepaid Insurance	153,582.00
	T O T A L	1,613,398.80

ANNEXURE - S : DETAILS OF BALANCE WITH STATUTORY AUTHORITIES AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	GST Balance	562,379.39
2	Income Tax FY 2021-22 (AY 2022 - 23)	296,205.47
	T O T A L	858,584.86

ANNEXURE - T : DETAILS OF SECURITY DEPOSITS AS ON 31ST MARCH, 2022

SR NO	PARTICULARS	AMOUNT Rs
1	Employee Room Security Deposit	25,000.00
2	Dakshin Gujarat Vij Co	331,507.89
3	Sarigam Clean Initiative Deposit	203,503.00
	T O T A L	560,010.89

For SATOL CHEMICALS PRIVATE LIMITED
Director
Director